



**DJE Investment S.A.**

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**Notice to the investors of the Umbrella fund**

**DJE**

**and its sub-funds**

<b>DJE – Europa</b>	<b>DJE – Alpha Global</b>
Unit class PA (EUR) ISIN LU0159548683; WKN: 164315 Unit class I (EUR) ISIN LU0159550408; WKN: 164316 Unit class XP (EUR) ISIN LU0229080576; WKN: A0F565	Unit class PA (EUR) ISIN LU0159549145; WKN: 164317 Unit class I (EUR) ISIN LU0159550747; WKN: 164318 Unit class XP (EUR) ISIN LU1714355366; WKN: A2H62N
<b>DJE – Renten Global</b>	<b>DJE – Short Term Bond</b>
Unit class PA (EUR) ISIN LU0159549574; WKN: 164319 Unit class I (EUR) ISIN LU0159550580; WKN: 164320 Unit class XP (EUR) ISIN LU0229080659; WKN: A0F566	Unit class PA (EUR) ISIN LU0159549814; WKN: 164321 Unit class I (EUR) ISIN LU0159551125; WKN: 164322 Unit class XP (EUR) ISIN LU1714355440; WKN: A2H62P
<b>DJE – Gold &amp; Ressourcen</b>	<b>DJE – Dividende &amp; Substanz</b>
Unit class PA (EUR) ISIN LU0159550077; WKN: 164323 Unit class I (EUR) ISIN LU0159550820; WKN: 164324 Unit class XP (EUR) ISIN LU0383654950; WKN: A0Q8D1	Unit class P (EUR) ISIN LU0159550150; WKN: 164325 Unit class PA (EUR) ISIN LU0828771344; WKN: A1J4B6 Unit class I (EUR) ISIN LU0159551042; WKN: 164326 Unit class I (H-CHF) ISIN LU0383655254; WKN: A0Q8D2 Unit class XP (EUR) ISIN LU0229080733; WKN: A0F567
<b>DJE – Agrar &amp; Ernährung</b>	<b>DJE – Asia High Dividend</b>
Unit class PA (EUR) ISIN LU0350835707; WKN: A0NGGC Unit class I (EUR) ISIN LU0350836184; WKN: A0NGGD Unit class XP (EUR) ISIN LU0350836341; WKN: A0NGGE	Unit class PA (EUR) ISIN LU0374456654; WKN: A0Q5KZ Unit class I (EUR) ISIN LU0374456811; WKN: A0Q5K0 Unit class XP (EUR) ISIN LU0374457033; WKN: A0Q5K1
<b>DJE – Zins &amp; Dividende</b>	<b>DJE – Mittelstand &amp; Innovation</b>
Unit class PA (EUR) ISIN LU0553164731; WKN: A1C7Y8 Unit class I (EUR) ISIN LU0553169458; WKN: A1C7Y9 Unit class XP (EUR) ISIN LU0553171439; WKN: A1C7ZA Unit class XT (EUR) ISIN LU1794438561; WKN: A2JGDY	Unit class PA (EUR) ISIN LU1227570055; WKN: A14SK0 Unit class I (EUR) ISIN LU1227570485; WKN: A14SK1 Unit class XP (EUR) ISIN LU1227571020; WKN: A14SK2
<b>DJE – Equity Market Neutral Europe</b>	<b>DJE – Concept</b>
Unit class XP (EUR) ISIN LU1681425523; WKN: A2DW7F	Unit class PA (EUR) ISIN LU0858224032 ; WKN: A1J8MD Unit class I (EUR) ISIN LU0124662932 ; WKN: 625797 Unit class XP (EUR) ISIN LU1714355283 ; WKN: A2H62H
<b>DJE – Mult Asset</b>	
Unit class PA (EUR) ISIN LU0165251629 ; WKN: 257547	

Please be advised that the following changes will come into effect as of 4th January 2021:

## I. Implementation of Article 6 of Regulation (EU) 2019/2088

- a. In the context of the implementation of Article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosure requirements in the financial services sector (Disclosure Regulation), the following additions are made:

### **Additional reference in the investment objectives to the United Nations Principles for Responsible Investment**

The investment objectives of the sub-funds have been amended by adding that the fund manager of the respective sub-fund, DJE Kapital AG, signed the United Nations Principles for Responsible Investments (UN Principles for Responsible Investments, abbreviated "UN PRI") and is thus obliged to integrate environmental, social and corporate governance factors, so-called ESG factors, into its investment analysis, decision-making processes and the practice of actively exercising shareholders' rights. Consequently, sustainability risks are also taken into account in the investments of the respective sub-fund.

### **b. Implementation of exclusion criteria**

The investment policy of the respective sub-funds will incorporate the exclusion criteria that are already in place for the selection of companies:

Companies will be excluded that are active in the following controversial business areas and generate sales through involvement in the following business areas:

-*controversial/outlawed weapons (e.g. landmines, cluster bombs, weapons of mass destruction)*

-*military equipment*<sup>1)</sup>

*On the other hand, companies that pursue controversial business practices are excluded. This includes companies that clearly violate one or more of the ten principles of the "United Nations Global Compact" (available on the Internet at <https://www.unglobalcompact.org/whatis-gc/mission/principles>). These consist of requirements regarding human and labour rights, environmental protection and corruption.*

*The existing exclusion criteria for the selection of companies will be included in the investment policy of the respective sub-funds:*

<sup>1)</sup> *Exclusion if sales > 5% of total sales*

**c. ESG integration**

The Prospectus introduces a chapter on "ESG Integration", which describes ESG factors.

**d. Consideration of sustainability risks**

A chapter "Consideration of sustainability risks" is introduced in the sales prospectus. The chapter explains how sustainability risks are taken into account in the investment decisions of the respective sub-fund and explains the results of the assessment of the expected impact of sustainability risks on the return of the respective sub-fund.

**e. Inclusion of risk note "Risk of ESG investments"**

**The following risk note is included in the section "Risk notes":**

***Risk of ESG investments***

*The relevant sub-fund may intend to invest its assets in companies with measurable social results as determined by the fund manager and to select specific companies and sectors. The main social outcomes measured are ESG-related. This may affect the exposure of the relevant Sub-Fund to certain companies or industries and the relevant Sub-Fund will not pursue certain investment opportunities. The results of the relevant Sub-Fund may be lower than those of other Sub-Funds that do not seek to invest in companies based on expected ESG results and/or to screen specific companies or sectors. The Investment Manager seeks to identify companies that it believes may have a positive ESG impact. However, investors may have different views on the positive or negative impact of ESG. As a result the relevant Sub-Fund may invest in companies that do not reflect the beliefs and values of a particular investor or group of investors.*

**f. Integration of the risk note "Sustainability risks".**

The following risk note is included in the section "Risk notes":

**Sustainability risks**

Sustainability risk is an environmental, social or governance event or condition that could have an actual or potential material adverse effect on the value of the Sub-Fund's investment. These effects may affect the assets, financial position and earnings of the respective subfund as well as the reputation of the Company. Sustainability risks can have a significant impact on all known types of risk (market risk, liquidity risk, counterparty risk and operational risk) and may contribute to the materiality of these types of risk as a factor. Companies in which the respective sub-fund invests may be subject to physical risks of climate change such as temperature fluctuations, rising sea levels, etc.

## II. adjustment of the fee structure

The Fund Manager's remuneration, which was previously charged separately from the sub-fund assets will in future be paid from the Management Company's management fee. The management fee will be increased by the percentage of the Fund Manager's remuneration. The effective cost burden of the respective sub-fund with regard to the management fee and the remuneration of the Fund Manager will remain unchanged. Further information on the adjustment of the relevant sub-fund can be found below:

		till 3 Januar 2021			As per 4 January 2021
Sub-funds	Unit class	Management fee	Fund manager fee	total	Management fee
DJE – Europa	PA (EUR)	up to 1,32% p.a.	up to 0,35% p.a.	up to 1,67% p.a.	up to 1,67% p.a.
DJE – Europa	I (EUR)	up to 1,07% p.a.	up to 0,35% p.a.	up to 1,42% p.a.	up to 1,42% p.a.
DJE – Europa	XP (EUR)	up to 0,30% p.a.	up to 0,35% p.a.	up to 0,65% p.a.	up to 0,65% p.a.
DJE – Renten Global	PA (EUR)	up to 0,87% p.a.	up to 0,18% p.a.	up to 1,05% p.a.	up to 1,05% p.a.
DJE – Renten Global	I (EUR)	up to 0,72% p.a.	up to 0,18% p.a.	up to 0,90% p.a.	up to 0,90% p.a.
DJE – Renten Global	XP (EUR)	up to 0,25% p.a.	up to 0,18% p.a.	up to 0,43% p.a.	up to 0,43% p.a.
DJE – Short Term Bond	PA (EUR)	up to 0,52% p.a.	up to 0,11% p.a.	up to 0,63% p.a.	up to 0,63% p.a.
DJE – Short Term Bond	I (EUR)	up to 0,37% p.a.	up to 0,11% p.a.	up to 0,48% p.a.	up to 0,48% p.a.
DJE – Short Term Bond	XP (EUR)	up to 0,22% p.a.	up to 0,11% p.a.	up to 0,33% p.a.	up to 0,33% p.a.
DJE – Gold & Ressourcen	PA (EUR)	up to 1,32% p.a.	up to 0,35% p.a.	up to 1,67% p.a.	up to 1,67% p.a.
DJE – Gold & Ressourcen	I (EUR)	up to 1,07% p.a.	up to 0,35% p.a.	up to 1,42% p.a.	up to 1,42% p.a.
DJE – Gold & Ressourcen	XP (EUR)	up to 0,30% p.a.	up to 0,35% p.a.	up to 0,65% p.a.	up to 0,65% p.a.
DJE – Dividende & Substanz	P (EUR)	up to 1,32% p.a.	up to 0,35% p.a.	up to 1,67% p.a.	up to 1,67% p.a.
DJE – Dividende & Substanz	PA (EUR)	up to 1,32% p.a.	up to 0,35% p.a.	up to 1,67% p.a.	up to 1,67% p.a.
DJE – Dividende & Substanz	I (EUR)	up to 1,07% p.a.	up to 0,35% p.a.	up to 1,42% p.a.	up to 1,42% p.a.
DJE – Dividende & Substanz	I (H-CHF)	up to 1,07% p.a.	up to 0,35% p.a.	up to 1,42% p.a.	up to 1,42% p.a.
DJE – Dividende & Substanz	XP (EUR)	up to 0,30% p.a.	up to 0,35% p.a.	up to 0,65% p.a.	up to 0,65% p.a.
DJE – Agrar & Ernährung	PA (EUR)	up to 1,30% p.a.	up to 0,40% p.a.	up to 1,70% p.a.	up to 1,70% p.a.
DJE – Agrar & Ernährung	I (EUR)	up to 1,00% p.a.	up to 0,40% p.a.	up to 1,40% p.a.	up to 1,40% p.a.
DJE – Agrar & Ernährung	XP (EUR)	up to 0,30% p.a.	up to 0,40% p.a.	up to 0,70% p.a.	up to 0,70% p.a.
DJE – Asia High Dividend	PA (EUR)	up to 1,30% p.a.	up to 0,40% p.a.	up to 1,70% p.a.	up to 1,70% p.a.
DJE – Asia High Dividend	I (EUR)	up to 1,00% p.a.	up to 0,40% p.a.	up to 1,40% p.a.	up to 1,40% p.a.
DJE – Asia High Dividend	XP (EUR)	up to 0,30% p.a.	up to 0,40% p.a.	up to 0,70% p.a.	up to 0,70% p.a.

		till 3 January 2021			As of 4 January 2021
Sub-funds	Unit class	Management fee	Fund manager fee	total	Management fee
DJE – Zins & Dividende	PA (EUR)	up to 1,20% p.a.	up to 0,35% p.a.	up to 1,55% p.a.	up to 1,55% p.a.
DJE – Zins & Dividende	I (EUR)	up to 1,07% p.a.	up to 0,35% p.a.	up to 1,42% p.a.	up to 1,42% p.a.
DJE – Zins & Dividende	XP (EUR)	up to 0,30% p.a.	up to 0,35% p.a.	up to 0,65% p.a.	up to 0,65% p.a.
DJE – Zins & Dividende	XT (EUR)	up to 0,30% p.a.	up to 0,35% p.a.	up to 0,65% p.a.	up to 0,65% p.a.
DJE – Mittelstand & Innovation	PA (EUR)	up to 1,30% p.a.	up to 0,35% p.a.	up to 1,65% p.a.	up to 1,65% p.a.
DJE – Mittelstand & Innovation	I (EUR)	up to 1,10% p.a.	up to 0,35% p.a.	up to 1,45% p.a.	up to 1,45% p.a.
DJE – Mittelstand & Innovation	XP (EUR)	up to 0,30% p.a.	up to 0,35% p.a.	up to 0,65% p.a.	up to 0,65% p.a.
DJE – Equity Market Neutral Europe	XP (EUR)	up to 0,30% p.a.	up to 0,35% p.a.	up to 0,65% p.a.	up to 0,65% p.a.
DJE – Concept	PA (EUR)	up to 1,50% p.a.	up to 0,35% p.a.	up to 1,85% p.a.	up to 1,85% p.a.
DJE – Concept	I (EUR)	up to 0,60% p.a.	up to 0,35% p.a.	up to 0,95% p.a.	up to 0,95% p.a.
DJE – Concept	XP (EUR)	up to 0,30% p.a.	up to 0,35% p.a.	up to 0,65% p.a.	up to 0,65% p.a.
DJE – Multi Asset	PA (EUR)	up to 1,50% p.a.	up to 0,40% p.a.	up to 1,90% p.a.	up to 1,90% p.a.

With regard to the DJE - Alpha Global Sub-Fund, reference is made to the publication dated 2 December 2020 and the reduction and modification of the management fees described therein.

The updated prospectus and the management regulations will be available free of charge at the offices of the paying agents, the depositary, the distributor and the management company as of 4 January 2021.

Strassen, 28 December 2020

**DJE Investment S.A.**